

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, Jan. 19, 1954

Lansing, Michigan,
City Comptroller's Office
4:30 o'Clock p.m.

ROLL CALL

Present—Trustees Ames, Crego, Lavey,
Lynch, Seelye, Webb—6.

Absent—Trustees Burnett, Hildebrandt,
Kowalski—3.

Present—R. E. Sanderson, Secretary.

The minutes of the last meeting were
read by the Secretary and approved.

It was moved and supported that Mr.
Seelye be nominated for Chairman of the
Board and that Mr. Kowalski be nominated
for Vice Chairman of the Board, and that
nominations be closed.

Carried.

Mr. Seelye was then elected Chairman
of the Board and Mr. Kowalski Vice Chair-
man of the Board by an unanimous vote.

The Secretary reported that sworn state-
ment of earnings was received from Henry
J. Sharp for the six months period July 1,
1953 thru December 31, 1953 and that the
report showed no earnings.

Received and placed on file.

Application for service retirement was
received from Elijah M. Brooks.

It was moved and supported that Elijah
M. Brooks, having qualified for service
retirement under Section 17 (c), he having
attained age 50 years and having 25 years
of service in the Fire Department, that
his application for service retirement be
approved and that he be placed on the
retired list as of March 1, 1954.

Carried.

The Secretary reported that no report
had been received from the Actuary con-
cerning the amount of increased contribu-
tion to be made by James Borseth by pay-
roll deduction and how much service credit
he should receive.

The Secretary presented to the Board all
records relative to time and service of Mr.
Byron Gilbert who had written Trustee
Hildebrandt that he thought that he should
have been retired under the Old Police and
Fire Service Retirement plan. The record
showed 24 years 1 month 20 days of
service under the old plan at the time the
present plan took effect on January 1,
1944 and inasmuch as the total service
credited at that time was less than 25
years, he was ineligible to retire under
the old plan.

It was moved and supported that the
Secretary's report on retirement allow-
ances paid for the month of December
totalling \$6,379.48 be approved and placed
on file.

Carried.

The Secretary gave a preliminary report
of the Retirement System for the year 1953.

Communication was received from Lyle
L. Phillips, Secretary-Treasurer of the Lan-
sing Firemen's Benefit Association regard-
ing deduction of dues and assessments from
retired members' pension checks.

It was moved and supported that the
matter be referred to the City Attorney
for an opinion as to the legality of such
a deduction.

Carried.

The Board adjourned.

R. E. SANDERSON,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, Feb. 16, 1954

Lansing, Michigan
City Comptroller's Office
4:30 o'clock p.m.

The following communication was received from the City Attorney:

February 16, 1954.

ROLL CALL

Present—Trustees Ames, Burnett, Crego, Hildebrandt, Kowalski, Lynch, Webb—7.

Absent—Trustees Lavey, Seelye—2.

Present—R. E. Sanderson, Secretary.

The minutes of the last meeting were read by the Secretary and approved.

The Secretary reported that a sworn statement of earnings was received from disability beneficiary Arthur Lauer for the five months period August 1, 1953, thru December 31, 1953, and that the report showed earnings insufficient to require any adjustment in his retirement allowance.

Received and placed on file.

Application for service retirement was received from Olaf H. Elder.

It was moved and supported that Olaf H. Elder, having qualified for service retirement under Section 17 (c), he having attained age 50 years and having 25 years of service in the Fire Department, that his application for service retirement be approved and that he be placed on the retired list under Option II as of April 10, 1954.

Carried.

Communication was received from the Actuary regarding the amount of increased contribution to be made by James Borseth by payroll deduction.

It was moved and supported that the Board concur in the report of the Actuary and that the additional payroll deductions be made on the 40 bi-weekly pay period basis at \$22.97 per pay.

Carried.

Board of Trustees

Policemen's and Firemen's Retire. System
City of Lansing

Lansing, Michigan

Gentlemen:

You have referred to me a letter, dated January 19, 1954, in which you have been advised by the Lansing Firemen's Benefit Association that its membership, by a substantial majority, has voted in favor of the deduction of dues and assessments for the Association from pension checks to be received monthly.

You have asked my opinion as to whether such deductions may be made from benefits hereafter made to retired members.

The statute, Section 9 (6) of Act 345 of 1937, as amended, and Section 39 of Chapter 29 of the Charter are substantially in accordance and provide as follows:

Section 9 (6). "The right of any person to a pension, to the return of contributions, any optional benefits, any other right accrued or accruing to any member or beneficiary under the provisions of this act and the moneys belonging to the retirement system shall be unassignable and shall not be subject to execution, garnishment, attachment, the operation of bankruptcy or insolvency law, or any other process of law whatsoever, except as is specifically provided in this act."

Section 39 of Chapter 29 of the Charter provides:

"The right of a person to an annuity, the return of accumulated contributions, and to any other benefit provided by the Retirement System; and any other right accrued or accruing to any person under the provisions of the Retirement System; and the moneys

of the Retirement System shall be unassignable and shall not be subject to execution, etc."

In view of the above, even though such assessments may be voluntary on the part of the beneficiary, I am of the opinion that they cannot be recognized and the deductions made as contributions.

Respectfully submitted,

CHARLES P. VanNOTE,

City Attorney.

Received and placed on file.

It was moved and supported that the Board request the City Attorney to clarify the difference between his opinion of August 18, 1953 regarding payroll deductions for hospital insurance and the above opinion dated February 16, 1954.

Carried.

It was moved and supported that the Secretary's report on retirement allowances paid for the month of January totaling \$6,379.48 be approved and placed on file.

Carried.

Mr. Webb was excused from the meeting.

Mr. Mead and Mr. Livsey of Moody's Investors Service again presented their proposal for furnishing investment advisory service to both retirement systems.

It was moved and supported that further study be given their proposal.

Carried.

The Board adjourned.

R. E. SANDERSON,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, March 16, 1954

Lansing, Michigan
City Comptroller's Office
4:30 O'clock p.m.

ROLL CALL

Present—Trustees Burnett, Hildebrandt,
Kowalski, Lynch, Seelye, Webb—6.
Absent—Trustees Ames, Crego, Lavey—3.

Present—R. E. Sanderson, Secretary.

The minutes of the last meeting were read by the Secretary and approved.

The following Communication was received from the City Attorney.

March 16, 1954.

Board of Trustees
Policemen's & Firemen's Retirement System
City of Lansing
Lansing, Michigan
Gentlemen:

Reference is made to your proceedings of February 16, 1954, wherein a motion prevailed that I clarify the difference in my opinion of August 18, 1953, regarding payroll deductions for hospitalization insurance and my opinion of February 16, 1954, in which I concluded that, in view of Sec. 39 of Chapter 29 of the Charter and of Sec. 9 (6) of Act 345 of the Public Acts of 1937, as amended, that assessments even though voluntarily made by the beneficiary from benefits due a retired fireman to the Lansing Firemen's Benefit Association covering dues and assessments could not be deducted from pension checks.

You will note that in my opinion of August 18 I quoted the Attorney General's conclusion that:

"The legal relation between teachers who accept the provisions of the statute and the Retirement Fund Board is that of contract, the terms of which cannot be altered without the consent of both parties."

In my view this is one of the determining characteristics between the Policemen's and Firemen's Retirement System, for the reason that membership is not voluntary but compulsory since no person can serve as a policeman or fireman without contributing to the System.

However, I think the opinion of the Deputy Attorney General, under date of

March 13, 1952, in which the specific question was:

"The State Administrative Board has requested an opinion on the legality of payroll deductions, particularly with reference to deductions for the dues of employees' associations or labor unions."

In such opinion the Deputy Attorney General, having apparently plenty of time to carry forward a lengthy research into the question concluded:

"It is my considered opinion that church, lodge, association, union, society, club, trade or professional group dues or contributions are not properly the subject of deductions from a state employee's pay check irrespective of the employee's request, the worthwhileness of the organization, or the numerical number of state employees affected."

Personally, I can see a distinction between deductions to be made from an employee's income for such things as group life or hospitalization insurance, including sick or accident policies and deductions for dues and assessments for membership in an association.

Accordingly, I repeat that in my opinion such deductions may not be made.

Respectfully submitted,
CHARLES P. VanNOTE
City Attorney

Received and placed on file.

It was moved and supported that the Board concur in the report of the City Attorney and that the Secretary be instructed to send a copy to Lyle L. Phillips, Secretary-Treasurer of the Lansing Firemen's Benefit Association.

Carried.

It was moved and supported that the Secretary's report on retirement allowances paid for the month of February totalling \$6,418.20 be approved and placed on file.

Carried.

It was moved and supported that the Board reject the offer of Moody's Investors Service to furnish investment counseling service to the Board of Trustees.

Carried.

The Board adjourned.

R. E. SANDERSON,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, April 20, 1954

Lansing, Michigan
City Comptroller's Office
4:30 o'clock P.M.

ROLL CALL

Present—Trustees Ames, Crego, Hildebrandt, Kowalski, Lynch, Seelye—6.

Absent—Trustees Burnett, Lavey, Webb—3.

Present—R. E. Sanderson, Secretary.

The minutes of the last meeting were read by the Secretary and approved.

It was moved and supported that disability beneficiary Gordon Haley be notified to report to Dr. Henry for a medical examination in accordance with Section 30 (a) of Chapter 29 of the City Charter.

Carried.

It was moved and supported that the Secretary furnish Trustee Ames with a complete history of the Gordon Haley case.

Carried.

Application for service retirement was received from Isaac M. Freeman.

It was moved and supported that Isaac M. Freeman, having qualified for service retirement under Section 17 (c), he having attained age 50 years and having 25 years of service in the Police Department that his application for service retirement be approved and that he be placed on the retired list as of May 1, 1954.

Carried.

It was moved and supported that the Secretary's report on retirement allowances paid for the month of March totalling \$6,556.25 and refunds of accumulated contributions made since last meeting amounting to \$1,170.01 be approved and placed on file.

Carried.

Mayor Crego was excused from the meeting.

The Tenth annual report of the retirement system was presented by the Secretary together with the report of the Actuary on the valuation of liabilities as of December 31, 1953.

Received and placed on file.

Notice was received of the meeting of the Michigan Association of Public Employee Retirement Systems to be held in the Village of Waterford, Michigan, on April 22, 1954.

It was moved and supported that Mr. Kowalski and the Secretary attend the meeting.

Carried.

By Mr. Hildebrandt—

Resolved: That the sum of \$2,360.89, same being the accumulated contributions of Elijah M. Brooks, retired, be transferred from the Annuity Savings Fund to the Annuity Reserve Fund.

Adopted by the following vote:

Yeas—Trustees Ames, Hildebrandt, Kowalski, Lynch, Seelye—5.
Nays—None.

By Mr. Hildebrandt—

Resolved: That the sum of \$2,656.80, same being the accumulated contributions of Olaf H. Elder, retired, be transferred from the Annuity Savings Fund to the Annuity Reserve Fund.

Adopted by the following vote:

Yeas—Trustees Ames, Hildebrandt, Kowalski, Lynch, Seelye—5.
Nays—None.

Representatives of the Northern Trust Co. of Chicago, Ill., discussed the matter of investments and investment counselling service.

The Board adjourned.

R. E. SANDERSON,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Special Meeting, April 29, 1954

Lansing, Michigan
City Comptroller's Office
10:00 o'clock a.m.

Yeas—Trustees Ames, Burnett, Crego,
Kowalski, Webb—5.
Nays—Trustee Hildebrandt—1.

ROLL CALL

Present—Trustees Ames, Burnett, Crego,
Hildebrandt, Kowalski, Webb—6.
Absent—Trustees Lavey, Lynch, Seelye
—3.

Present—R. E. Sanderson, Secretary.

It was moved and supported that the offer of the Northern Trust Company to furnish investment service to the Board of Trustees for the sum of \$2,100.00 per year be not accepted and further, that the Secretary write Mr. McLucas thanking him and his associate, Mr. Korschot, for their interest and time spent with the Board.

Carried.

By Mr. Webb—

Resolved: That the Secretary is hereby authorized and directed to purchase \$230,000.00 par value Commonwealth Edison Co. 3% first mortgage series "Q" bonds dated May 1, 1954 due May 1, 1984 at the offering price of 100.3948 to yield 2.98%, \$115,000.00 from Merrill Lynch, Pierce, Fenner and Beane, and \$115,000.00 from Halsey Stuart & Co., Inc.

Adopted by the following vote:

It was moved and supported that the Board of Trustees restrict its investment in securities to U.S.A. Treasury and Moody Triple "A" rated corporate bonds.

Carried.

The Board adjourned.

R. E. SANDERSON,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, May 18, 1954

May 18, 1954
Lansing, Michigan
City Comptroller's Office
4:30 o'Clock p.m.

ROLL CALL

Present—Trustees Burnett, Crego, Kowalski, Lavey, Seelye, Webb—6.

Absent—Trustees Ames, Hildebrandt, Lynch—3.

Present—Gail B. Foltz, Acting Secretary.

The minutes of the last regular and special meetings were read by the Secretary and approved.

The Acting Secretary reported that the medical report on disability beneficiary Gordon C. Haley had been received and had been given to Trustee Ames but Mr. Ames had not returned the report.

Earnings report of disability beneficiary Gordon C. Haley was presented by Mr. Haley showing his profit and loss for the year 1953.

It was moved and supported due to the fact that the medical report on Gordon C. Haley was not available to the Board, that the matter be postponed till the next meeting.

Carried.

The Secretary reported that sworn statement of earnings was received from Ralph Guernsey for the three month period October 1, 1953 thru December 31, 1953 and that the report showed earnings insufficient to require any adjustment in his retirement allowance.

Received and placed on file.

The Secretary reported that sworn statement of earnings was received from John J. Forner for the two month period Novem-

ber 1, 1953 thru December 31, 1953, and that the report showed no earnings.

Received and placed on file.

The Secretary reported that two month sworn statement of earnings was received from disability beneficiary Ernest Radelt for the two months period November 1, 1953 thru December 31, 1953 and that when his earnings are added to the pension he received during the same period the total exceeded his allowable earnings for the period in the amount of \$8.88.

By Mr. Crego—

Resolved: Whereas, the earnings of disability beneficiary Ernest Radelt for the two-month period November 1, 1953 to December 31, 1953 inclusive when added to the pension he received for that period, exceeded his final compensation for a two month period in the amount of \$8.88, therefore, be it resolved that the Secretary is hereby directed to adjust the pension of disability beneficiary Ernest Radelt by deduction of the amount of \$8.88 from pension payments due Ernest Radelt in accordance with Rule No. 10.

Adopted by the following vote:

Yeas—Trustees Burnett, Crego, Kowalski, Lavey, Seelye, Webb—6.
Nays—None.

Application for service retirement was received from Laurence E. Therrian.

It was moved and supported that Laurence E. Therrian, having qualified for service retirement under Section 17 (c), he having attained age 50 years and having 25 years of service in the Fire Department, that his application for service retirement be approved and that he be placed on the retired list as of June 6, 1954.

Carried.

It was moved and supported that the Secretary's report on retirement allow-

ances paid for the month of April totalling \$6,660.75 be approved and placed on file.

Carried.

By Mr. Burnett:

Resolved: That the sum of \$2,476.62, same being the accumulated contributions of Isaac M. Freeman, retired, be transferred from the Annuity Savings Fund to the Annuity Reserve Fund.

Adopted by the following vote:

Yeas—Trustees Burnett, Crego, Kowalski, Lavey, Seelye, Webb—6.
Nays—None.

It was moved and supported that the Board of Trustees authorize the rental of a larger safety deposit box for the Policemen's and Firemen's Retirement System.

Carried.

The Board adjourned.

GAIL B. FOLTZ,
Acting Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, June 15, 1954

June 15, 1954

City Comptroller's Office

4:50 o'clock p.m.

\$6,870.06 and refunds of accumulated contributions made since last meeting amounting to \$1,617.32 be approved and placed on file.

Carried.

ROLL CALL

Present—Trustees Ames, Burnett, Crego, Kowalski, Lavey, Lynch, Webb—7.

Absent—Trustees Hildebrandt, Seelye—2.

Present—R. E. Sanderson, Secretary.

The minutes of the last meeting were read by the Secretary and approved.

Report on the examination of disability beneficiary Gordon C. Haley was received from Dr. B. E. McNamara, M.D., as requested by the Board at the April 20th meeting.

It was moved and supported that the report from B. E. McNamara, M.D., be received and placed on file.

Carried.

Communication was received from Lyle D. Hepfer & Co. enclosing copy of the "Schedule C" income tax report of disability beneficiary Gordon C. Haley for the calendar year 1953.

It was moved and supported that where-as the reported 1953 earnings of disability beneficiary Gordon C. Haley exceeded his final compensation of \$2,542.50 per year that the Secretary is hereby directed to adjust Gordon C. Haley's disability retirement allowance to zero for the 1954 calendar year.

Carried.

It was moved and supported that the Secretary's report on retirement allowances paid for the month of May totalling

By Mr. Lynch—

Resolved: That the sum of \$2,539.10, same being the accumulated contributions of Laurence E. Therrian, retired, be transferred from the Annuity Savings Fund to the Annuity Reserve Fund.

Adopted by the following vote:

Yeas—Trustees Ames, Burnett, Crego, Kowalski, Lavey, Lynch, Webb—7.
Nays—None.

By Mr. Burnett—

Resolved: That Rule No. 11 adopted March 19, 1946, be amended to read as follows:

That the Michigan National Bank be designated as the depository for funds and securities of the Retirement System and that three (3) members of the Board of Trustees including the City Treasurer or the Deputy City Treasurer and also the Secretary or the Deputy Comptroller be present whenever the safety deposit box is opened; signatures of all members of the Board plus the Secretary, the Deputy Comptroller and the Deputy Treasurer to be filed with the Michigan National Bank and the key to the safety deposit box to be in the custody of the City Treasurer and be it further resolved that the Secretary furnish a copy of this resolution to said bank.

Adopted by the following vote:

Yeas—Trustees Ames, Burnett, Crego, Kowalski, Lavey, Lynch, Webb—7.
Nays—None.

The Board adjourned.

R. E. SANDERSON,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, July 20, 1954

July 20, 1954
Lansing, Michigan
City Comptroller's Office
4:30 o'Clock p.m.

ROLL CALL

Present — Trustees Crego, Hildebrandt, Kowalski, Lynch, Webb—5.

Absent—Trustees Ames, Burnett, Lavey, Seelye—4.

Present—R. E. Sanderson, Secretary.

The minutes of the last meeting were read by the Secretary and approved.

Application for service retirement was received from Milton E. Howell.

It was moved and supported that Milton E. Howell, having qualified for service retirement under Section 17 (c), he having attained age 50 years and having 25 years of service in the Police Department, that his application for service retirement be approved and that he be placed on the retired list as of August 16, 1954.

Carried.

By Trustee Crego—

Resolved by the Board of Trustees of the City of Lansing Policemen's and Firemen's Retirement System, that the sum of \$883.43, same being the accumulated contributions of Henry L. Sharp, retired, be transferred from the Annuity Savings Fund to the Annuity Reserve Fund.

Adopted by the following vote:

Yeas—Trustees Crego, Hildebrandt, Kowalski, Lynch, Webb—5.

Nays—None.

It was moved and supported that the Secretary's report on retirement allowances paid for the month of June totalling \$6,985.36 be approved and placed on file.

Carried.

The Board adjourned.

R. E. SANDERSON,

Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, Aug. 17, 1954

August 17, 1954
Lansing, Michigan
City Comptroller's Office
4:30 o'Clock p.m.

ROLL CALL

Present—Trustees Burnett, Hildebrandt,
Kowalski, Seelye, Webb—5.
Absent—Trustees Ames, Crego, Lavey,
Lynch—4.

Present—R. E. Sanderson, Secretary.

The minutes of the last meeting were
read by the Secretary and approved.

By Trustee Burnett—

Resolved by the Board of Trustees of
the City of Lansing Policemen's and Fire-

men's Retirement System: That the sum
of \$2,355.11, same being the accumulated
contributions of Milton E. Howell, retired,
be transferred from the Annuity Savings
Fund to the Annuity Reserve Fund.

Adopted by the following vote:

Yeas—Trustees Burnett, Hildebrandt,
Kowalski, Seelye, Webb—5.
Nays—None.

It was moved and supported that the
Secretary's report on retirement allow-
ances paid for the month of July totalling
\$7,003.88 and refunds of accumulated con-
tributions made since last meeting amount-
ing to \$731.96 be approved and placed on
file.

Carried.

The Board adjourned.

R. E. SANDERSON,
Secretary.

date and be it further resolved that the City Treasurer is hereby authorized to execute the request for payment printed on the back of said bonds.

Adopted by the following vote:

Yeas—Trustees Bancroft, Crego, Shassberger, Thornton, Wilcox—5.
Nays—None.

By Trustee Crego—

Resolved by the Board of Trustees of the City of Lansing Employees' Retirement System that the sum of \$2,078.12, same being the accumulated contributions of Fred Coleson, retired, be transferred from the Annuity Savings Fund to the Annuity Reserve Fund.

Adopted by the following vote:

Yeas—Trustees Bancroft, Crego, Shassberger, Thornton, Wilcox—5.
Nays—None.

By Trustee Crego—

Resolved by the Board of Trustees of the City of Lansing Employees' Retirement System that the sum of \$2,127.06, same being the accumulated contributions of James L. Johnson, retired, be transferred from the Annuity Savings Fund to the Annuity Reserve Fund.

Adopted by the following vote:

Yeas—Trustees Bancroft, Crego, Shass-

berger, Thornton, Wilcox—5.
Nays—None.

By Trustee Crego—

Resolved by the Board of Trustees of the City of Lansing Employees' Retirement System that the sum of \$2,902.72, same being the accumulated contributions of William Hulbert, retired, be transferred from the Annuity Savings Fund to the Annuity Reserve Fund.

Adopted by the following vote:

Yeas—Trustees Bancroft, Crego, Shassberger, Thornton, Wilcox—5.
Nays—None.

By Trustee Thornton—

RULE NO. 20

Resolved by the Board of Trustees of the City of Lansing Employees' Retirement System that employee contributions of re-instated members start with the first pay following re-employment.

Adopted by the following vote:

Yeas—Trustee Bancroft, Crego, Shassberger, Thornton, Wilcox—5.
Nays—None.

The Board adjourned.

R. E. SANDERSON,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, Sept. 28, 1954

Lansing, Michigan,
City Comptroller's Office,
4:30 O'Clock p.m.

ROLL CALL

Present—Trustees Burnett, Crego, Lynch, Seelye, Webb—5.

Absent—Trustees Ames, Hildebrandt, Kowalski, Lavey—4.

Present—R. E. Sanderson, Secretary.

The minutes of the last meeting were read by the Secretary and approved.

It was moved and supported that the Secretary's report on retirement allowances paid for the month of August totaling \$7,077.11 be approved and placed on file.

Carried.

The Board adjourned.

R. E. SANDERSON,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, Oct. 26, 1954

October 26, 1954

Lansing, Michigan

City Comptroller's Office

4:30 o'Clock P.M.

ROLL CALL

Present—Trustees Crego, Hildebrandt,
Lavey, Seelye, Webb—5.
Absent—Trustees Ames, Burnett, Ko-
walski, Lynch—4.

Present—R. E. Sanderson, Secretary.

The minutes of the last meeting were read by the Secretary and approved.

It was moved and upported that the Secretary's report on retirement allowances paid for the month of September totalling \$7,145.76 and refunds of accumulated contributions made since last meeting amounting to \$808.69, be approved and placed on file.

Carried.

The Board adjourned.

R. E. SANDERSON,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, Nov. 23, 1954

Lansing, Michigan
City Comptroller's Office
4.30 O'clock P.M.

approved and that he be placed on the retired list as of January 1, 1955.

Carried.

ROLL CALL

Present—Trustees Burnett, Crego, Hildebrandt, Kowalski, Lavey, Lynch—6.

Absent—Trustees Ames, Seelye, Webb—3.

Present—R. E. Sanderson, Secretary.

The minutes of the last meeting were read by the Secretary and approved.

Application for service retirement was received from Roy J. Wilson.

It was moved and supported that Roy J. Wilson, having qualified for service retirement under Section 17 (c), he having attained age 64 years and having 25 years of service in the Police Department that his application for service retirement be

It was moved and supported that the Secretary's report on retirement allowances paid for the month of October totalling \$7,145.76 and refunds of accumulated contributions made since last meeting amounting to \$928.59 be approved and placed on file.

Carried.

It was moved and supported that Lyle Phillips and Leonard Labioda be appointed election inspectors for the primary election to be held December 6 and 7, 1954 and also for the election to be held December 20 and 21, 1954.

Carried.

The Board adjourned.

R. E. SANDERSON,
Secretary

the City of Lansing Employees' Retirement System, that the City Treasurer is hereby directed to present for payment on January 2, 1955, Series "F" bond No. V117566F, maturity value \$5,000.00, which matures January 1, 1955, and be it further resolved that the City Treasurer is hereby authorized to execute the request for payment on the back of said bond.

Adopted by the following vote:

Yeas—Bancroft, Shassberger, Thornton, Webb, Wilcox—5.
Nays—None.

The Board adjourned.

R. E. SANDERSON,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

Proceedings, Dec. 21, 1954

December 21, 1954
City Comptroller's Office
8:00 o'clock p.m.

ROLL CALL

Present—Trustees Burnett, Crego, Kowalski, Lynch, Webb—5.

Absent—Trustees Ames, Hildebrandt, Lavey, Seelye—4.

Present—R. E. Sanderson, Secretary.

The minutes of the last meeting and the meeting of the Board of Canvassers held Dec. 7, 1954, were read by the Secretary and approved.

Request for change in his retirement date from January 1, 1955, to January 22, 1955, was received from Roy J. Wilson.

It was moved and supported that the retirement date for Roy J. Wilson be changed from January 1, 1955, to January 22, 1955, due to the fact that he has vacation time due after January 1, 1955.

Carried.

It was moved and supported that Roy J. Wilson be granted an extension of service to January 21, 1955, inclusive.

Carried.

It was moved and supported that the Secretary's report on refunds of accumulated contributions made since the last meeting amounting to \$473.77, and retirement allowances paid for the month of November totalling \$7,086.14, be approved and placed on file.

Carried.

It was moved and supported that the chairman appoint a committee to prepare

a proposed revision of election rules.

Carried.

Election Inspectors Lyle L. Phillips and Leonard D. Labioda submitted their report on the results of the election held December 20 and 21, 1954, which showed that the total number of votes cast for Fireman Member Trustee was 111, of which 79 were cast for Harold Lynch and 28 for Bruce Miller.

The highest number of votes having been received by Harold Lynch, it was moved and supported that Harold Lynch be declared elected as Fireman Member Trustee for the five year term beginning January 1, 1955, and ending December 31, 1959.

Carried.

By Trustee Burnett—

Resolved by the Board of Trustees of the City of Lansing Policemen's and Firemen's Retirement System, that the Board of Trustees hereby expresses its thanks and appreciation to Lyle L. Phillips and Leonard D. Labioda for their services performed as election inspectors in the primary election held December 6 and 7, 1954, and the regular election held December 20 and 21, 1954.

Adopted by the following vote:

Yeas—Burnett, Crego, Kowalski, Lynch, Webb—5.
Nays—None.

The Board adjourned.

R. E. SANDERSON,
Secretary.